**ADVANTAGES**

- A place *all* your own, where you want to live.
- Home investment builds equity.
- Opportunity to form deep roots in the community.
- A stable environment for you and your family.
- Fixed monthly payments.
- Pride of ownership.
- Can be a good investment with tax benefits.
- Flexibility to have pets, a garden, and decorate as you see fit.

**DISADVANTAGES**

- Home ownership can be more expensive than renting.
- You are responsible for home maintenance and upkeep.
- Selling a home can be much more difficult than terminating a lease.
- Foreclosure will happen if you cannot make your mortgage payment.
- Making a long term commitment to a location.

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**For More Information Contact:**

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**Achieve Homeownership**

*Enriching Families. Strengthening Communities.*

Southern Minnesota’s Emerging Markets Homeownership Initiative  
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